

(Unofficial Translation)

CHARTER OF THE CORPORATE GOVERNANCE AND RISK MANAGEMENT COMMITTEE

The Corporate Governance and Risk Management Committee is assigned to oversee good corporate governance and risk management of the Company in accordance with the guideline of the Corporate Governance Code for listed companies 2017 and Section 3/1 of Securities Exchange of Thailand Act, (No. 4) B.E. 2535 (1992), focusing on the implementation of the Company's risk management system together with the determination of guideline of good practices in respect of corporate governance. The Corporate Governance and Risk Management Committee perform their duties to support and operate on behalf of the Board of Directors to proceed with accuracy, transparency and able to protect the interests of shareholders and stakeholders based on principle of good corporate governance in connection with the Company's context, vision, mission and goals and to have framework for risk management in accordance to an international guidelines towards achieving objectives and goals with efficiency and effectiveness.

The Corporate Governance and Risk Management Committee will perform their duties to review and assess the effectiveness of the risk management, to report to the Internal Audit Committee any risk progress and risk management measures in due courses and to propose, review and implement the guidelines for good corporate governance including the related laws that regularly changed and to be utmost benefit of the Company, it is considered to determine the Chartered of the Corporate Governance and Risk Management Committee as the following details:

1. Objective

- 1.1 To perform the tasks that have been delegated by the Board of Directors in the risk management covering all risks in the Organization
- 1.2 To set, review and assess the effectiveness of the risk management including to report to the Internal Audit Committee any risk progress and risk management measures within the provided period for the utmost of the Company.
- 1.3 To promote risk management to be in an acceptable level connected to the internal control system and good corporate governance of authorities and other related organization in accordance with rules, regulations and related laws that regularly changed.
- 1.4 To support and promote the Company's operational efficiency with transparency, credibility and accountability.

- 1.5 To communicate and develop knowledge and understanding of the good corporate governance principles to directors, managements and employees for the integrity and recognizing the importance of good corporate governance.
- 1.6 To supervise and monitor the directors, management and employees to follow the principles of corporate governance properly and effectively in order to increase the confidence of shareholders, investors and other stakeholders.

2. Composition

- 2.1 The Chairman and the Corporate Governance Committee Member will be selected from the Directors and appointed by the Board of Directors.
- 2.2 The Corporate Governance Committee consists of at least three (3) Directors of the company, more than half of the committee must be independent Director and Chairman of the committee must be an independent Director.
- 2.3 Management in the corporate governance or related department or the assigned management will be secretary of the committee.

3. Term of Service

The Chairman of the Corporate Governance and Risk Management Committee and its Members have term of service in accordance to their terms of being the Board of Directors.

4. End of Service

Risk Management Committee will end their service by following reasons;

- 4.1 Expire from term of service of the Board of Directors
- 4.2 Unqualify or banned from being Corporate Governance and Risk Management Committee
- 4.3 The Board of Directors has resolution to discharge
- 4.4 Dead
- 4.5 Resign

5. Qualification

Corporate Governance and Risk Management Committee has the following qualifications;

- 5.1 Being as one of the Board of Directors
- 5.2 Able to dedicate sufficient time to work for Corporate Governance and Risk Management Committee
- 5.3 Having all qualifications to be Independent Director pursuant to the Notification of the Capital Market Supervisory Board
- 5.4 Having knowledge and appropriate experience for independently discretion to enhance the Company's Corporate Governance.

6. Duties and Responsibilities

- 6.1 To set a risk management policy that can be applied to all the organization.
- 6.2 To review and assess the effectiveness of the risk management at least two (2) times a year and every period that the risk level changes, including paying attention and monitor risk warning signs as well as irregular items, including Anti-Corruption risk.
- 6.3 To report to the Internal Audit Committee any risk progress and risk management measures within the provided period for the best benefits of the Company.
- 6.4 To propose and review the policy on the good corporate governance, and Anti-Corruption Policy of the company to the board of directors.
- 6.5 To develop and review the process or guidelines on good corporate governance to present or recommend to the board of directors.
- 6.6 To follow up and monitor the operations of the management to comply with the policies and guidelines on good corporate governance of the company approved by the board.
- 6.7 To perform other duties as the board assigns related to the good corporate governance.
- 6.8 To report on the operations about the supervision of the company to the board.

7. Meetings of the Corporate Governance and Risk Management Committee

- 7.1 Meeting of the Corporate Governance and Risk Management Committee should be held at least 2 (two) times a year or as appropriate necessary.
- 7.2 The quorum for a meeting is more than half of the Total members of the Corporate Governance and Risk Management Committee.
- 7.3 In case of the Chairman of the Risk Management Committee cannot attend the meeting, the Chairman shall assign one of the Directors to act as a chairman. In case of urgency and Chairman is unable to assign the acting chairman, one of the remaining Directors shall act as a chairman of the meeting.
- 7.4 The resolution of the Corporate Governance and Risk Management Committee Meeting shall be majority vote. If the votes are equal, the Chairman of the meeting will has a right of casting vote.
- 7.5 The resolution of the Corporate Governance and Risk Management Committee is in majority vote except there are 2 (two) members in the meeting, the resolution must be unanimous.
- 7.6 The Corporate Governance and Risk Management Committee may consult with independent Advisors if necessary at cost of the Company.

8. Reporting of the Risk Management Committee

- 8.1 To report the evaluation of corporate governance and risk management control of the Company to the Audit Committee and the Board of Directors every six (6) months.
- 8.2 To report any other significant matters to the Board of Directors as appropriate consideration of the Corporate Governance and Risk Management Committee.

9. Corporate Governance and Risk Management Committee's Remuneration

The Corporate Governance and Risk Management Committee will receive the remuneration as approved by the general meeting of shareholders.

The Charter of the Corporate Governance and Risk Management Committee has been approved by the Board of Directors meeting No. 6/2562 held on 8 August 2019, and shall be effective from 8 August 2019 onwards.

- Signature -

(Mr. Chainarong Monthienvichienchai)

Chairman of the Board of Directors